

CORT Business Services Selects Brainware to Automate Accounts Payable Processing

Furniture rental company looks to realize early payment discounts by automating manual A/P processes

By Editorial Staff

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Ashburn, VA — June 8, 2009 — Furniture rental company **CORT Business Services** has tapped a solution from **Brainware** to help automate its accounts payable processing as part of an initiative to help capture early payment discounts, the solution provider has announced.

CORT, a Berkshire Hathaway company that provides rental furniture for offices and homes, has selected Brainware Distiller consolidate A/P processing for over 60 distribution facilities located in major U.S. markets into a single shared services center using Brainware technology for invoice automation.

"Prior to Brainware, the A/P process at CORT has been entirely manual," said Debbie Lansford, CORT Business Services' chief financial officer. "Invoices are sent to all of our individual locations for approval resulting in errors, delays and lack of visibility into our payment obligations."

As part of CORT's corporate strategy to streamline operations and target world class performance, they decided it was time to upgrade the A/P process and make it more sophisticated.

Brainware said its data capture products — which include IDC-distiller, A/P-distiller and OTC-distiller — can speed processing of invoices, accounts payable, customer orders and other documents by 60-80 percent and obtain 80-90 percent field extraction rates "right out of the box."

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*– Debbie Lansford
Chief Financial Officer
CORT Business Services*

"In today's business climate, every good CFO needs to find new ways to manage working capital and cash flow," said Lansford. "Brainware's technology is awesome, and by speeding processing will enable us to recognize significant early payment discounts while avoiding a lot of the errors associated with manual payment processing."

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